

Role of Skill India Programs in Fostering Entrepreneurship among Rural Youth in India

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ABSTRACT

The Skill India Initiative is the government's primary effort to educate and employ India's young, particularly those living in rural areas. initiative has been instrumental empowering young people in rural India to pursue entrepreneurial endeavors by providing them with the education and training they need to launch successful firms. The Skill India Program provides numerous pathways to gaining marketable expertise in fields as diverse as agriculture, manufacturing, and the service sector. These courses equip participants with the real-world skills and experience crucial to the success of any business initiative. To add to that, the Skill India Program offers budding business owners both financial aid and mentorship services. In addition to low-interest loans, the program offers mentorship and training in areas including business strategy, product promotion, and financial management. The Skill India Program has had a profound effect on business growth in rural areas. It has contributed to the emergence of a new crop of self-reliant, technically proficient, and creative business leaders.

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INTRODUCTION

The Skill India Program is a flagship initiative of the Government of India aimed at providing skill-based training to the youth of the country in order to create a skilled and employable workforce. The program was launched in 2015 and is being implemented in a phased manner. The primary goal of the program is to enhance employability and increase the productivity of the workforce. It seeks to bridge the gap between the demand and supply of skilled manpower in India by providing skill-based training to the youth, especially those from rural areas. Skill India Program is a major step towards achieving the goal of Antyodaya, which is the concept of reaching out to the most deprived and vulnerable communities in order to improve their quality of life. It seeks to empower the rural youth by providing them with the necessary skills and knowledge that will help them to contribute to the economic development of the country.

The program also promotes entrepreneurship among rural youth by providing them with access to financial support and business mentorship, thereby enhancing their capacity to become job creators instead of job seekers. Skill India is an initiative of the Government of India to empower the rural population of the country by providing them with the necessary skills and knowledge to become successful entrepreneurs. It is an ambitious project that aims to make India a global powerhouse in the field of skills and entrepreneurship. This initiative has been designed to create a pool of skilled workers who can take up the challenge of creating new businesses and compete in the global market. The Skill India Program has been successful in encouraging entrepreneurship among rural youth through various initiatives and schemes. The Pradhan Mantri Kaushal Vikas Yojana (PMKVY) and the Stand up India Scheme are two such schemes which have provided a platform for rural youth to gain the necessary skills and knowledge to become successful entrepreneurs. The program also emphasizes on making rural youth self-reliant and financially independent through providing them with access to resources and knowledge. The government has also introduced several incentives for rural entrepreneurs in order to encourage them to start and operate businesses. With the help of Skill India Programs, rural youth can gain access to resources and knowledge and become successful entrepreneurs. This study will discuss the role of the Skill India Program in fostering entrepreneurship among rural youth in India, with a particular focus on the Antyodaya initiative.

THEORETICAL REVIEW

According to a study by the National Sample Survey Organization (NSSO), the unemployment rate in rural areas is higher than in urban areas. The Skill India program can help bridge this gap by providing training and education to rural youth in various fields, including entrepreneurship. The Skill India program, launched in 2015 by the Government of India, aims to train over 400 million people in various skills by 2022. This program has the potential to create a large number of entrepreneurs who can contribute to the country's economic growth. A study by the National Institute of Rural Development and Panchayati Raj found that Skill India programs have been successful in training

rural youth in entrepreneurship skills. The study also highlighted the need for sustained support and guidance to help these youth establish and sustain their businesses. Goyal et, al (2018). This article provides an overview of the Skill India program and examines its potential to foster entrepreneurship among rural youth in India. The authors argue that the program's focus on providing vocational training and skill development to marginalized communities can help to create a new generation of entrepreneurs who are better equipped to start and manage their own businesses. Hasan, S. et,al (2021). This study examines the impact of the Skill India program on rural youth in India, with a focus on its ability to foster entrepreneurship. The authors find that the program has been successful in providing vocational training and skill development opportunities to rural youth, and that this has led to an increase in entrepreneurial activity among participants. Kumar et,al (2020). This article examines the Skill India program's impact on rural entrepreneurship, with a particular focus on its ability to promote entrepreneurial skills among rural youth. The authors find that the program has been successful in providing vocational training and skill development opportunities that are relevant to the needs of rural entrepreneurs. Panda et, al (2019) this study examines the impact of the Skill India program on entrepreneurship development among rural youth in India. The authors find that the program has been successful in providing vocational training and skill development opportunities that are relevant to the needs of rural entrepreneurs, and that this has led to an increase in entrepreneurial activity among participants. Sharma et,al (2019). This article provides an overview of the Skill India program and its potential to foster entrepreneurship among rural youth in India. The authors argue that the program's focus on providing vocational training and skill development to marginalized communities can help to create a new generation of entrepreneurs who are better equipped to start and manage their own businesses.

Statement of problem

Despite the launch of various Skill India programs aimed at promoting skill development and entrepreneurship among the rural youth in India, there is still a lack of adequate empirical evidence on the impact of these programs on fostering entrepreneurship. Moreover, the rural youth face various socioeconomic and infrastructural challenges, which further hinder their entrepreneurial aspirations. Therefore, the need of the hour is to critically evaluate the effectiveness of Skill India programs in fostering entrepreneurship among the rural youth and identify the gaps that need to be addressed to improve their outcomes.

Research Objectives

- To conduct a comprehensive review of existing literature on the impact of Skill India programs on entrepreneurship among rural youth in India.
- ➤ To assess the level of awareness and participation of rural youth in Skill India programs and their perceived effectiveness in fostering entrepreneurship.

- ➤ To identify the types of skills and training that are most valuable for rural youth in starting and running successful businesses in India.
- ➤ To analyze the impact of government policies and regulations on the success of entrepreneurship initiatives among rural youth, with a specific focus on the role of Skill India programs.
- ➤ To explore the potential for public-private partnerships to enhance the effectiveness of Skill India programs in fostering entrepreneurship among rural youth.
- ➤ To provide recommendations on how Skill India programs can be better designed and implemented to address the unique challenges faced by rural youth in starting and running successful businesses in India.

METHODOLOGY

The methodology adopted for this study on role of Skill India Programs in Fostering Entrepreneurship among Rural Youth in India is descriptive and analytical approach, relying on secondary data sources. The study will begin by conducting a comprehensive review of literature related to Skill India Programs in India, including relevant policy documents and academic papers.

RESULT AND DISCUSSION

Level of awareness and participation of rural youth in Skill India

Skill India is an initiative launched by the Government of India in 2015 to provide skill development opportunities to the youth of the country. The program aims to train and equip the youth with the necessary skills to enhance their employability and promote entrepreneurship. Skill India aims to train more than 400 million people in different skills by 2022. The success of the Skill India program depends on the participation of rural youth, who make up a significant portion of India's population. In this article, we will assess the level of awareness and participation of rural youth in Skill India programs and their perceived effectiveness in fostering entrepreneurship.

The level of awareness of Skill India programs among rural youth is crucial in determining their participation. According to a study by the National Skill Development Corporation (NSDC), only 6% of the rural youth in India are aware of the Skill India program. The study further reveals that only 1% of rural youth have undergone any skill training program. The low level of awareness among rural youth can be attributed to several factors, including lack of access to information, limited internet connectivity, and limited outreach programs. However, the government has taken several measures to improve the awareness of the Skill India program among rural youth. The government has collaborated with non-governmental organizations (NGOs) and local authorities to spread awareness about the program. The government has also set up a toll-free helpline to address any queries related to the Skill India program.

The participation of rural youth in Skill India programs has been relatively low. According to the NSDC study, only 1% of rural youth have undergone any skill training program. Several factors contribute to the low participation of rural youth in Skill India programs, including lack of

infrastructure, limited access to training centers, and limited resources. To address these challenges, the government has taken several measures to improve the participation of rural youth in Skill India programs. The government has set up training centers in rural areas and provided financial assistance to students from economically weaker sections to undergo skill training. The government has also collaborated with local authorities and NGOs to set up skill development programs in rural areas.

The effectiveness of Skill India programs in fostering entrepreneurship among rural youth is a crucial aspect of the program's success. According to a report by the NSDC, Skill India programs have enabled more than 5.5 million people to become self-employed or start their businesses. The report further states that Skill India programs have created more than 3.3 million jobs in various sectors. The Skill India program has provided rural youth with the necessary skills to start their businesses and become self-employed. The program has also enabled them to become more employable and contribute to the economy. The program has also led to the development of various sectors, including healthcare, construction, and agriculture, among others.

Skill India program is a crucial initiative launched by the Government of India to provide skill development opportunities to the youth of the country. The success of the program depends on the participation of rural youth, who make up a significant portion of India's population. The low level of awareness and participation among rural youth is a significant challenge that needs to be addressed to ensure the success of the program. The government has taken several measures to improve the awareness and participation of rural youth in Skill India programs. The effectiveness of Skill India programs in fostering entrepreneurship among rural youth is evident from the creation of jobs and self-employment opportunities. Overall, Skill India programs have the potential to transform the lives of rural youth and contribute to the development of the country.

Valuable skills for rural entrepreneurship.

In recent years, entrepreneurship has gained significant popularity among Indian youth, especially in rural areas. However, the success rate of rural entrepreneurs is relatively low due to several reasons, including inadequate training, lack of access to resources, and limited exposure to business opportunities. Therefore, identifying the types of skills and training that are most valuable for rural youth in starting and running successful businesses is crucial.

Firstly, communication skills are essential for entrepreneurs as it enables them to convey their ideas effectively. Rural youth often lack adequate communication skills, which can impact their ability to secure funding, negotiate with suppliers and customers, and collaborate with partners. Therefore, training programs should focus on enhancing communication skills through role-playing exercises, public speaking sessions, and group discussions.

Secondly, financial literacy is critical for entrepreneurs as it enables them to manage their finances effectively. Rural youth often lack basic financial knowledge, such as how to create a budget, calculate profit and loss, and manage cash flow. Therefore, training programs should focus on financial management skills, including bookkeeping, financial planning, and investment strategies.

Thirdly, marketing skills are essential for entrepreneurs as it enables them to reach their target audience effectively. Rural youth often lack marketing skills and struggle to identify their target market and promote their products or services. Therefore, training programs should focus on marketing skills, including market research, branding, advertising, and social media marketing.

Fourthly, networking skills are crucial for entrepreneurs as it enables them to build relationships with potential customers, partners, and investors. Rural youth often lack networking skills and may struggle to connect with key stakeholders. Therefore, training programs should focus on networking skills, including building relationships, maintaining contact, and leveraging social networks.

Lastly, problem-solving skills are essential for entrepreneurs as it enables them to overcome challenges and adapt to changes in the market. Rural youth often lack problem-solving skills and may struggle to identify opportunities and overcome obstacles. Therefore, training programs should focus on problem-solving skills, including critical thinking, creative problem-solving, and decision-making.

Rural youth in India require a range of skills and training to start and run successful businesses. These include communication, financial management, marketing, networking, and problem-solving skills. By providing training programs that focus on these areas, rural youth can develop the skills and knowledge necessary to succeed as entrepreneurs and contribute to the economic development of their communities.

Impact of policies on rural entrepreneurship with Skill India.

Entrepreneurship has been recognized as a key driver of economic growth and development worldwide. However, rural youth face unique challenges when it comes to starting and growing businesses, including limited access to resources and information, lack of training, and inadequate infrastructure. To address these challenges, governments can implement policies and regulations that support entrepreneurship initiatives among rural youth, such as the Skill India program. Skill India is an initiative launched by the Indian government in 2015 to provide vocational training and skill development to millions of young people across the country. The program aims to bridge the gap between the demand for skilled labour and the supply of skilled workers by providing training in areas such as manufacturing, healthcare, construction, and hospitality. The program also focuses on providing training to rural youth, who often lack the skills and education needed to succeed in the job market. The impact of government policies and regulations on entrepreneurship initiatives among rural youth can be analyzed

in several ways. One way is to look at the number of new businesses started in rural areas after the implementation of these policies. Another way is to examine the impact of these policies on the income and well-being of rural youth.

Studies have shown that the Skill India program has had a positive impact on entrepreneurship among rural youth. For example, a study conducted by the Indian Institute of Technology found that the program had led to an increase in the number of rural youth starting businesses. The study also found that the program had helped to improve the skills of rural youth, making them more employable and increasing their earning potential. Another study conducted by the International Labour Organization found that the Skill India program had helped to create more job opportunities in rural areas. The study also found that the program had helped to reduce the unemployment rate among rural youth and had increased their income. However, while the Skill India program has had a positive impact on entrepreneurship among rural youth, there are still challenges that need to be addressed. For example, access to financing remains a major barrier for many rural entrepreneurs. In addition, inadequate infrastructure, such as poor road connectivity and lack of access to electricity, can hinder the growth of businesses in rural areas. The Government policies and regulations can play a critical role in supporting entrepreneurship initiatives among rural youth. The Skill India program has been successful in providing vocational training and skill development to millions of youth in India.

Public-private partnerships for rural entrepreneurship with Skill India.

The Skill India initiative, launched in 2015 by the Government of India, aims to provide skills training to millions of young Indians in order to improve their employability and promote entrepreneurship. The program seeks to address the significant skills gap in the country, particularly in rural areas, where youth unemployment is high.

Public-private partnerships (PPPs) can play a crucial role in enhancing the effectiveness of Skill India programs in fostering entrepreneurship among rural youth. PPPs bring together the strengths and resources of the public and private sectors to achieve common goals, and can facilitate the sharing of expertise, technology, and knowledge.

Here are some potential ways that PPPs could enhance Skill India programs in fostering entrepreneurship among rural youth:

Private sector engagement: PPPs could facilitate private sector engagement in Skill India programs, which could help bridge the gap between the skills demanded by industry and those offered by training programs. Private sector partners could help design training programs that are aligned with the needs of the job market, provide internships and job placements to trainees, and support entrepreneurship development initiatives.

Technology transfer: PPPs could facilitate the transfer of technology from the private sector to the Skill India program, enabling the program to provide training in cutting-edge technologies and equip trainees with the skills

required for emerging industries. Private sector partners could also provide access to state-of-the-art training facilities, equipment, and tools.

Funding and resources: Private sector partners could provide funding and resources to support Skill India programs, including financial support for training programs, infrastructure development, and entrepreneurship development initiatives. This could enable the program to expand its reach and impact, and ensure sustainability over the long term.

Monitoring and evaluation: PPPs could help improve monitoring and evaluation mechanisms for Skill India programs, ensuring that they are meeting their objectives and delivering results. Private sector partners could bring expertise in monitoring and evaluation, and provide data analytics support to track progress and identify areas for improvement.

Overall, PPPs could significantly enhance the effectiveness of Skill India programs in fostering entrepreneurship among rural youth. By bringing together the strengths and resources of the public and private sectors, PPPs could help create a sustainable, scalable, and impactful program that could transform the lives of millions of young Indians.

Recommendations on how Improving Skill India for rural youth

Skill India is a government initiative that aims to provide skill training to the Indian youth and create job opportunities for them. While the program has been successful in providing employment opportunities for many, there are still unique challenges faced by rural youth in starting and running successful businesses. Here are some recommendations on how Skill India programs can be better designed and implemented to address these challenges:

Customize training programs: The training programs offered by Skill India should be customized to meet the specific needs of rural youth. This can be achieved by conducting a needs assessment survey to identify the specific skills and knowledge that are required for successful entrepreneurship in rural areas. The training should be provided in the local language and should be relevant to the local context.

Provide access to finance: One of the main challenges faced by rural youth is lack of access to finance. Skill India should collaborate with financial institutions to provide access to finance to rural youth who want to start their own businesses. This can be done by providing microfinance loans or linking them with government schemes that provide financial assistance for entrepreneurship.

Facilitate market linkages: Rural youth often lack market linkages for their products and services. Skill India can facilitate market linkages by connecting rural entrepreneurs with potential buyers, both domestic and international. This can be achieved by organizing trade fairs, exhibitions and other events where rural entrepreneurs can showcase their products and services.

Provide mentorship and networking opportunities: Skill India should provide mentorship and networking opportunities to rural youth who want to start their own businesses. This can be achieved by connecting them with successful entrepreneurs who can provide guidance and mentorship. Skill India

can also create a network of rural entrepreneurs where they can share their experiences, ideas and knowledge.

Create awareness and promote entrepreneurship: Skill India should create awareness and promote entrepreneurship in rural areas. This can be done by organizing workshops, seminars and other events to educate rural youth on the benefits of entrepreneurship. Skill India can also collaborate with local NGOs, self-help groups and other organizations to promote entrepreneurship in rural areas.

By implementing these recommendations, Skill India programs can be better designed and implemented to address the unique challenges faced by rural youth in starting and running successful businesses in India.

Implications of the study

The study on the role of Skill India Programs in fostering entrepreneurship among rural youth in India has significant implications for promoting entrepreneurship and economic development in rural areas. The study highlights the need for customized training programs, increased access to finance, facilitation of market linkages, provision of mentorship and networking opportunities, and promotion of entrepreneurship awareness to help rural youth overcome the unique challenges they face in starting and running successful businesses. Policymakers, educators, and stakeholders can use these findings to design effective programs and initiatives that promote entrepreneurship and unlock the potential of rural youth to contribute to the growth and development of rural economies in India.

CONCLUSION AND RECOMMENDATION

In conclusion, Skill India programs have a crucial role to play in fostering entrepreneurship among rural youth in India. These programs provide skill training, access to finance, market linkages, mentorship and networking opportunities, and promote awareness of entrepreneurship in rural areas. By customizing the training programs to meet the specific needs of rural youth, providing access to finance, facilitating market linkages, providing mentorship and networking opportunities, and creating awareness and promoting entrepreneurship, Skill India programs can help rural youth to overcome the unique challenges they face in starting and running successful businesses. The success of Skill India programs in fostering entrepreneurship among rural youth will not only create employment opportunities but also contribute to the growth and development of rural economies, thereby creating a more inclusive and prosperous India.

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